

**Business of the Village Board  
Village of Saranac Lake**

SUBJECT: CHIPS Budget Adjustment

Date: 11/10/2025

DEPT OF ORIGIN: Village Manager BILL # 166-2025

DATE SUBMITTED: 11/4/2025 EXHIBITS: \_\_\_\_\_

APPROVED AS TO FORM:

Village Attorney \_\_\_\_\_ Village Administration \_\_\_\_\_

EXPENDITURE AMOUNT APPROPRIATION  
REQUIRED: \$0 BUDGETED: \$0 REQUIRED: \$0

**SUMMARY STATEMENT**

Resolution authorizing a budget adjustment for CHIPS revenue and expenses for fiscal year 2026

**RECOMMENDED ACTION**

MOVED BY: Scollin SECONDED BY: Ryan

VOTE ON ROLL CALL:

MAYOR WILLIAMS yes

TRUSTEE BRUNETTE yes

TRUSTEE RYAN yes

TRUSTEE SCOLLIN yes

TRUSTEE WHITE yes

**RESOLUTION AUTHORIZING A BUDGET ADJUSTMENT FOR CHIPS REVENUE  
AND EXPENSES FOR FISCAL YEAR 2026**

**WHEREAS**, the Village of Saranac Lake annually budgets both revenue and expenditure related to the Consolidated Local Street and Highway Improvement Program (CHIPS), and

**WHEREAS**, for Fiscal Year 2026, the Village budgeted \$250,000 in CHIPS revenue (account 001-0000-3501-0000) and an equal amount in CHIPS expenses, and

**WHEREAS**, the Village currently has additional state funding available to be requested from the New York State CHIPS program on a reimbursement basis, and

**WHEREAS**, actual and projected CHIPS-related expenses for Fiscal Year 2026 exceed the \$250,000 budgeted amount, and

**WHEREAS**, it is necessary to adjust the budget to accurately reflect the additional CHIPS revenue to be received and the corresponding expenditures incurred.

**THEREFORE, BE IT RESOLVED**, the Village Board of Trustees authorizes the Village Treasurer to increase the CHIPS revenue 001-0000-3501-0000 account and the corresponding CHIPS expense 001-5112-0200-0000 account by the amount necessary to cover the actual expenditures for Fiscal Year 2026. Said budget adjustment shall ensure both sides of the CHIPS program revenue and expense remain balanced and accurately represent the funding and costs incurred.