

**Business of the Village Board
Village of Saranac Lake**

SUBJECT: CHIPS Budget Adjustment

Date: 11/10/2025

DEPT OF ORIGIN: Village Manager

BILL # 166-2025

DATE SUBMITTED: 11/4/2025

EXHIBITS: _____

APPROVED AS TO FORM:

Village Attorney

Village Administration

EXPENDITURE
REQUIRED: \$0

AMOUNT
BUDGETED: \$0

APPROPRIATION
REQUIRED: \$0

SUMMARY STATEMENT

Resolution authorizing a budget adjustment for CHIPS revenue and expenses for fiscal year 2026

RECOMMENDED ACTION

MOVED BY: Scollin

SECONDED BY: Ryan

VOTE ON ROLL CALL:

MAYOR WILLIAMS

yes

TRUSTEE BRUNETTE

yes

TRUSTEE RYAN

yes

TRUSTEE SCOLLIN

yes

TRUSTEE WHITE

yes

**RESOLUTION AUTHORIZING A BUDGET ADJUSTMENT FOR CHIPS REVENUE
AND EXPENSES FOR FISCAL YEAR 2026**

WHEREAS, the Village of Saranac Lake annually budgets both revenue and expenditure related to the Consolidated Local Street and Highway Improvement Program (CHIPS), and

WHEREAS, for Fiscal Year 2026, the Village budgeted \$250,000 in CHIPS revenue (account 001-0000-3501-0000) and an equal amount in CHIPS expenses, and

WHEREAS, the Village currently has additional state funding available to be requested from the New York State CHIPS program on a reimbursement basis, and

WHEREAS, actual and projected CHIPS-related expenses for Fiscal Year 2026 exceed the \$250,000 budgeted amount, and

WHEREAS, it is necessary to adjust the budget to accurately reflect the additional CHIPS revenue to be received and the corresponding expenditures incurred.

THEREFORE, BE IT RESOLVED, the Village Board of Trustees authorizes the Village Treasurer to increase the CHIPS revenue 001-0000-3501-0000 account and the corresponding CHIPS expense 001-5112-0200-0000 account by the amount necessary to cover the actual expenditures for Fiscal Year 2026. Said budget adjustment shall ensure both sides of the CHIPS program revenue and expense remain balanced and accurately represent the funding and costs incurred.